

ACTION HISTORY OF RTI REQUEST No.TACPO/R/2018/50011

Applicant Name :- JASMINA SHETH

Text of Application

I would like to below details regarding RERA registration

- 1) Can online registration be made before opening of a seperate bank account

- 2) Site says account should be seperate not Escrow, then how will the payments made by builders be regulated

Reply of Application

Frequently asked questions (FAQs) regarding the Real Estate (Regulation and Development) Act 2016 is uploaded in the website of Ministry of Housing and Urban Affairs, under the section of Acts under Acts and Rules tab at the following link. Applicant may refer to CHAPTER II - REGISTRATION OF PROJECT AND AGENTS in this regard at the following link. <http://moud.gov.in/upload/uploadfiles/files/7-1564.pdf> Section 4(2)(1)(D) provides that the promoter shall maintain a separate account for every project undertaken. As per section 4(2)(1)(D) third provision, the promoter is required to get his accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant